No 1

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UNITED STATES OF AMERICA
STATE OF MICHIGAN

Tri-County College District, Counties of Saginaw, Bay and Midland, Michigan

COMMUNITY COLLEGE BUILDING AND SITE BOND

KNOW ALL MEN BY THESE PRESENTS that TRI-COUNTY COLLEGE DISTRICT, Counties of Saginaw, Bay and Midland, State of Michigan, acknowledges itself indebted and for value received hereby promises to pay to the bearer hereof the sum of

ONE THOUSAND DOLLARS

on the FIRST DAY OF MAY, A. D., 1959,

with interest thereon from the date hereof until paid at the rate of four per cent per annum, payable on May 1, 1959, and semi-annually thereafter on the first day of November and May of each year, upon presentation and surrender of the proper interest coupons hereto attached as they severally become due. Both principal and interest hereof are payable in lawful money of the United States of America at Genesee Merchants Bank & Trust Company, Flint, Michigan, or at the option of the holder, at The Northern Trust Company, Chicago, Illinois, or at Second National Bank of Saginaw, Saginaw, Michigan.

This bond is one of a series of eight thousand (8,000) bonds of even date and like tenor, except as to date of maturity and rate of interest, aggregating the principal sum of $8,000,000.00 numbered consecutively in direct order of maturity from 1 to 8,000, both inclusive, issued under and in accordance with the provisions of Act 188, Public Acts of Michigan, 1955, as amended, and in pursuance of a majority vote of the qualified electors of said College District voting thereon at a special election duly called and held in said College District on May 27, 1958.

Bonds of this issue numbered 1 to 2,060, both inclusive, maturing in the years 1959 to 1964, both inclusive, shall not be subject to redemption prior to maturity.

Bonds numbered 2,061 to 8,000, both inclusive, maturing in the years 1965 to 1976, both inclusive, may be redeemed prior to maturity at the option of the College District, in inverse numerical order, on any interest payment date on or after May 1, 1964, at par and accrued interest to the date fixed for redemption, plus a premium on each bond so redeemed as follows:

$30.00 on each bond called for redemption prior to May 1, 1966;

$25.00 on each bond called for redemption on or after May 1, 1966, but prior to May 1, 1968;

$20.00 on each bond called for redemption on or after May 1, 1968, but prior to May 1, 1970;

$15.00 on each bond called for redemption on or after May 1, 1970, but prior to May 1, 1972;

$10.00 on each bond called for redemption on or after May 1, 1972, but prior to May 1, 1974;

$ 5.00 on each bond called for redemption on or after May 1, 1974, but prior to maturity.

Thirty days' notice of the call of any bonds for redemption shall be given by publication in a paper circulated in the State of Michigan which carries, as part of its regular service, notices of sale of municipal bonds. Bonds so called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the paying agent to redeem said bonds.

The series of bonds of which this is one is issued for the purpose of erecting and equipping community college school buildings and acquiring and improving a site therefor in said College District, and the full faith, credit and resources of said College District are hereby pledged for the payment of the same.

It is hereby certified and recited that all acts, conditions and things required to be done, exist and happen, precedent to and in the issuance of said series of bonds of which this is one, in order to make them valid and binding obligations of said College District, have been done, exist and have happened in regular and due form and time as required by law, and that the total indebtedness of said College District, including the series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, Tri-County College District, Counties of Saginaw, Bay and Midland, Michigan, by its Board of Trustees has caused this bond to be signed in the name of said College District by the Chairman of the Board of Trustees and countersigned by the Secretary thereof, and has caused the annexed interest coupons to be executed with the facsimile signatures of the said Chairman and Secretary, all as of the first day of August, A. D., 1958.

TRI-COUNTY COLLEGE DISTRICT, Counties of Saginaw, Bay and Midland, Michigan

Countersigned: *By*

Secretary, Board of Trustees *Chairman, Board of Trustees*

NORTHERN BANK NOTE CO. CHICAGO.

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UNITED STATES OF AMERICA

STATE OF MICHIGAN

TRI-COUNTY COLLEGE DISTRICT, COUNTIES OF SAGINAW, BAY AND MIDLAND, MICHIGAN

$1000

4%

COMMUNITY COLLEGE BUILDING AND SITE BOND

DATED AUGUST 1, 1958

DUE MAY 1, 1959

Interest payable
May 1, 1959 and semi-annually
thereafter on November 1 and May 1

Principal and Interest
payable at

GENESEE MERCHANTS BANK & TRUST COMPANY
FLINT, MICHIGAN

or, at the option of the holder, at

THE NORTHERN TRUST COMPANY
CHICAGO, ILLINOIS

or at

SECOND NATIONAL BANK OF SAGINAW
SAGINAW, MICHIGAN

NORTHERN BANK NOTE COMPANY — CHICAGO